

**SURETY BOND FOR LICENSURE WITH
THE MISSISSIPPI STATE FIRE MARSHAL'S OFFICE, LIQUEFIED COMPRESSED GAS DIVISION**

Revised 02/2024

STATE OF _____
COUNTY OF _____

This form shall not be altered in any way

Part 1: Bond, Surety, and Principal.

Bond #:	Original Bond Date of Issuance:	If a Continuation Bond, Effective Date
Name of the Surety Company:	NAIC # of Surety Company:	MID License Number of Surety Company:
Name of Principal (Licensee/Permitee)	Applicant License/Permit Number:	Amount of Bond: \$ (as required by Miss. Code § 75-57-49)

Part 2: Type and Bound Amount

The type and amount of the Bond for one year commencing on the original date of issuance or continuation stated herein above at Part 1 is as follows: **Permit from the State Liquefied Compressed Gas Board, Bond Equal to One Million U.S. Dollars (\$1,000,000)**

Part 3: KNOW ALL MEN BY THESE PRESENTS THAT, the Principal and Surety, who, after being duly sworn, deposited and said:

That they are firmly bound unto the State of Mississippi, by and through the Commissioner of Insurance, or his successor in office, under the Surety Bond, delivered in lieu of general liability insurance coverage, conditioned upon the Principal well and faithfully discharging and performing the duties incumbent upon him under the provisions of all applicable laws, including but not limited to Title 75, Chapter 57 of the Mississippi Code and Regulations issued by the Mississippi State Liquefied Compressed Gas Board;

That the condition of this obligation is such that if the above named Principal shall well and faithfully discharge and perform the duties incumbent on him under the provisions of all applicable laws, including but not limited to Title 75, Chapter 57 of the Mississippi Code and Mississippi State Liquefied Compressed Gas Board Regulations, then in such case the above obligation is to become null and void, else to remain in full force, effect and virtue;

That the provisions of all applicable laws, including but not limited to Title 75, Chapter 57 of the Mississippi Code and Mississippi State Liquefied Compressed Gas Board Regulations, for Principals and Sureties are applicable;

That this Bond is issued to guarantee the payment of all damages which proximately result from any act of negligence on the part of the Principal (Licensee) or their agents or employees while engaged in any of the activities specified in Title 75 Chapter 57 of the Mississippi Code and Mississippi State Liquefied Compressed Gas Board Regulations. Any person or entity who sustains loss or damage by reason of any act or omission covered by this Bond (the "injured party") may, in addition to any other remedy, bring an action in his/her name on this Bond for the recovery of damages sustained by the injured party. Upon a determination of loss, the Obligor, the injured party, or their representative may make a claim to include administrative cost against the Bond up to the penal sum. Regardless of the number of years this Bond remains in force or the number of claims brought against the Bond, said Surety shall not be obligated to pay any sums in excess of the stated aggregate penal sum of the Bond.

That this Surety Bond shall not be terminated unless the Surety provides at least sixty (60) days' prior written notice that is filed with the Commissioner of Insurance, Mississippi State Fire Marshal's Office, 501 North West Street, Suite 1001, Woolfolk Building, Jackson, MS 39202, or by email to lcgas@mid.ms.gov, Subject: Surety Bond Information, and given to the Principal;

That this obligation may be continued for any subsequent year by a continuation certificate duly signed and sealed by the Principal and Surety, subject to the terms and conditions of the original bond, and filed with the Commissioner of Insurance, State of Mississippi, as directed above;

That the Obligor may bring claim against the Bond up to thirty-six (36) months after the Bond has been terminated or has been cancelled for any liabilities accrued while the bond was in force.

IN WITNESS THEROF, Principal and Surety have executed this Bond on the dates stated herein below.

Part 4. Signatures and Notary. Complete all information

By:

_____ Principal	_____ Date	_____ Surety's Authorized Representative	_____ Date
_____ Print Name		_____ Print Name/Title of Surety's Authorized Representative	
_____ Physical Address of Principal		_____ Physical Address of Surety	

Subscribed and sworn to before me this the _____ day of _____, 20_____.

Notary Public

{Seal of Notary Public}

If a Power of Attorney is used, a copy of the Power of Attorney or the Authorized Agent of the Surety Company must accompany the Bond.